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Fair.

THE METALS.

Copper (casting)—17c per pound. Copper (cathodes)—174c per pound. Lead—\$5.05 per 100 pounds.

WALL STREET'S SCARE.

blue chips in the Wall street game are or worse. doing their best to scare the real business men and financiers of the country into variegated fits-and they have come pretty close to accomplishing their purpose during the last fortyeight hours. Copper and steel were the short cards and they have been worked to the ultimate limit.

On the surface of things the copper production has outrun demand. No one knows whether the surface indications tally with real facts or not; only one thing is certain, and that is the drop in price of copper, the reduction in output by the Amalgamated interests in Montana, the resultant depreciation in quotations on all copper-producing mines securities and the demoralization of the general stock list as at the University of Utah an article defecting Philadelphia traction interests ings upon the work of the public Lake this fall. and other rumors as to the solvency schools. The articles will deal with and insolvency of some large dealers western flowers and farm crops, birds DAVIS' REGRET AT in New York securities. Money is and insects, animals, wild and domesloans where the collateral is in the speculative list, and there is a general shortening of sails until the squall ends

Meantime genuine business is imperiled by the recklessness of the gam-Not content with utilizing all the legitimate factors of depression, the shorts in Wall street are circulating rumors, true and false, calculated to stampede everybody and precipitate a real panic. The panic will not come. nation, but a good many innocent investors will be scared into selling securities below their real value, and legitimate business will suffer injury, for a time at least, from the depression manufactured artificially.

The best copper authorities question the accuracy of the report that overproduction is responsible for the prescan make more money by depressing the stock market than they can by mining copper, the general public has a convention and campaign effort were pretty good ground for suspecting reports issuing from the speculators. With great crops bringing first-class prices; with the railroads overwhelmed by traffic; with the mines of the west pouring out gold in a flood, and the commercial manufacturing interests all in good shape, there is no more occasion for a serious panic than there is for a yellow fever epidemic at the north pole.

Men who have gambled on the stock market when the dice were loaded may expect to make the regular painful settlement with the dealer when they reach their fimit; but the substantial business interests of the country are gratulated eventually on the shakingdown process which is eliminating a good deal of the water injected into the securities of the nation by the advance agents and discounters of national

WHERE THE TROUBLE LIES.

If the Japanese laborers in this country and British Columbia had been planning to destroy every possibility of legislation by congress favorable to the admission of coolie labor they couldn't were precipitated by American agi-

Some light on the class of men who obtained. were involved is offered by an anony mous diplomat in Japan who visited some of the Japanese camps near Van- ber about this present administration. couver and tried to counsel with them They remember that George Sheets was in their troubles. According to an in- appointed chief of police, held office and

their part.

the Japanese laborer of the coolie type Americans as a matter of course.

One interesting feature of the riots the city. has not been commented upon as much Oakland—N. Wheatley News Co.
San Francisco—Hotel St. Francis.
Sacramento—Sacramento News Co.
Goldfield—Palace News Stand, Cook and Main (Louie Polin, proprietor): Mohawk News Stand, Cook and Main; Del Monte News Stand, next to Dixon's bank; Hunter Advt. & Pub. Co., 323 Main and 409 [by On the contrary, the Japanese newspapers and statesmen assume a be-pledged with certainty to live up to pledged with certainty to live up to proper principles of municipal government. The record of the "American" party entities it to neither the confidence nor the suffrages of the people papers and statesmen assume a be-pledged with certainty to live up to pledged with certainty to live up to proper principles of municipal government. The record of the "American" party entities it to neither the confidence nor the suffrages of the people papers and statesmen assume a bepapers and statesmen assume a be- of Salt Lake. nignant tone in vivid contrast to the wild-eyed threats and belligerent proident Roosevelt.

around the Golden Gate the jingo press politics they would help to solve the slaughter and spouting fireworks by This prompts the New York Sun to day and by night. Possibly the calm suggest: "Secretary Taft could tell Mr. of Premier Laurier, as contrasted with McKinney that enthusiasm about agri- wise. The Mulligan letters were exto California, may explain the differ- jugated people whose agricultural prodthe trouble in both places. Possibly, against." too, the Japanese have a notion that their ally, Great Britain, would not The gentlemanly gamblers who stand as much foolish talk as the manipulate markets and play only with Americans have without remonstrance feeted an airship in which he can

> president's system, the thoughtful may have something else to be famous for. be pardoned for suspecting that the Canadian way is the more desirable. Certainly, if such a method had been adopted by the president it would have saved Americans the humiliation of finding their chief executive promising in its use. to use force, if need be, unless a sovereign state yielded to his interpreta-

NATURE STUDIES.

In each Sunday's issue of The Herald during the coming six months there will appear from the pen of Professor J. H. Paul or of one of the other of his cellaborators in the work of nature study just can't help butting in. ticated, and soils, minerals and weather

To the public at large the series will be of interest by reason of dealing with nature as we meet it here in the arid west and by bringing to light innumerservation of even the best educated but little explored and less written every one of these articles may be regarded as indispensable, and progres-

"AMERICAN" CAMPAIGN BUNCO. To read and hear what the "Amer-cans" say about their prospects in the through fair fights. Then he sighed heavicans" say about their prospects in the they expected to carry the city unanithrown in by the electors. To believe their conversation, a stranger would a man we can expect nothing from.' suppose that such matters as primaries. mere routine, perfunctory movements people's confidence in the party of "reform;" and that the two parties might

the belief that the mass of the people are ignorant and can be buncoed by the same game. The "American" campaign slogan is public improvements. They point with exultant pride to streets paved, to water main extension, to side- payment occur?" dence that the party deserves to be returned to power. Such an appeal must be based on the notion that the people fairs, whereas the people know that the French policy of improvement was inaugurated by the Morris Democratic administration; they know that the Big Cottonthrough the efforts of Mayor Morris and riage," plaster if it was constructed properly; and they know that most of the money toria's effigy, in the palm of the astonwhich the "Americans" have spent so ished old peasant. cheerfully and recklessly came from been more successful than they bonds issued by the Morris aiministration and approved by the people on

> obstruction could have delayed the acthe city would still be waiting for that water because "Americans" instituted a suit, still ending, to annul the conmany things in this province, but I do the stipulation that its rights and the sipulation that its rights and the sipulation that its rights and tract by which the water rights were

Some other things the people remem

received him with contempt, refused to tration and its newspapers until an discuss their affairs at all, and finally aroused public opinion would stand it told him and the local consul who ac- no longer and compelled the party leadcompanied him to clear out or they ers to call for his resignation. They would make them wish they had. If know that even when Sheets retired this is their attitude toward their own the mayor chosen by the party stepped official advisers, bent only on adding out in disgust because Sheets had been them, the conflict of races in which abandoned. They know that contracts nays, on the following resolution, of ernmental system. they were participants could not have for public works have been let without been altogether without provocation on regard for business methods: that the sidewalks paid for two years ago and As a matter of common knowledge contracted for then have not been laid; and that when these delayel sidewalks quarrelsome, little inclined to accept are finally laid they will cost much in has become, by universal concurrence, both these speculations, no two at all discipline and, since the war with Rus- excess of the engineer's estimates and a part of our republican system of gov- alike and every one exactly correct. If sia, seems to think he is not amenable the amount paid by the property cwnto the restrictions that used to be ac- ers. The situation will either require cepted by him in his relations with an additional assessment of property

Japanese as may be deemed proper, but seeking, but those candidates must be

Representative McKinney of Illinois clamations that ensued when the San has returned from the Philippines with Francisco affair was taken up by Pres- the following conviction: "If the Fili-If the same incidents had happened about agriculture that they do about

A report comes from Milwaukee that an inventor there claims to have percross the ocean in a few hours. If his As between the Laurier plan and the claim is well founded, Milwaukee will

somewhere that the supply of coal will the fraud and corruption of which it be exhausted within the next million of was the spawn. It took the bayoner years or so, and have put up the cost baggery that escaped the penitentiary to the public to induce more economy fled from justice. Specie payments

tion of the constitution and abdicated dent Roosevelt should be sent to the God, and the American farmer who its sovereignty to placate an alien race. Philippines at the close of his term. Republican ticket. Wonder what the Spectator is mad at Roosevelt about?

> President Roosevelt is going to Cleveland to make a talk for the Republican lief was based on the expectation that candidate for mayor. He apparently the Democratic party had a little speck

an incident. Incidentally, there are voted to an exposition of local aspects altogether, and the Democratic ship party, turned to General Grant and set

At a recent reunion in Colorado Springs. a copy of the old proclamation offering a reward of \$360,000 for the arrest of the president of the Confederacy for alleged complicity in the assassination of Presi-dent Lincoln was hung upon the walls of the Antlers hotel. Mrs. Margaret Hayes, who is a daughter of Jefferson Davis, imable examples of the heauty and won-der which lie all about us, but more or mediately raised a protest to the host of the reunion. Out of deference to her the proclamation was taken down before her

Hayes wrote, "and, like most southern children, I looked upon Lincoln as the about as yet. To the public schools vants and guards around us were thoughtlessly rejoicing at his assassination. I ran be good news to him. He gravely and sive teachers will do well to keep in close touch with them for the sake of their students.

gently took me in his arms and explained to me that this terrible deed was done by a crazy man, who no doubt thought he was the savior of the south, but was really her worst enemy.

"'Always remember, my little daughter, no wrong can ever make a right,' he said. fall election, an outsider might think ily, and said:

they expected to carry the city unant. "This is the heaviest blow that could have been dealt to the southern cause. Lincoln was a just man, and would have been fair and generous in his treatment of the southern people. His successor is

BOUND TO STOP THEN.

(Success Magazine.) In a suft lately tried in a Maryland meant only to show appreciation of the court, the plaintiff had testified that his financial position had always been a good one. The opposing counsel took him in hand for cross-examination and undertook "Have you ever been bankrupt?" asked

"I have not."
"Now, be careful," admonished the law-

yer, with raised finger. "Did you ever stop payment?" "Ah, I thought we should get at the truth," observed counsel, with an unpleas-ant smile. "When did this suspension of

"When I had paid all I owed," was the naive reply of the plaintiff.

THE PORTRAIT OF MY MOTHER.

(Buffalo Commercial.) In analyzing the secret of King Edward's popularity among his subjects, a French writer recalls a story which is worth retelling. He relates how, when his majesty was driving along a country road in Scotland one day, he came upon an old market-woman struggling under a load which was more than she could manage. his associates; they know that the only blot on the Cottonwood scheme was the payment of \$75,000 to Pat Moran for plastering a conduit that needed no plaster if it was constructed properly: he put a sovereign, bearing Queen Vic-

ONE TOO MANY.

(Argonaut.) A lawyer died in a provincial town, and his fellow lawyers wrote over his grave: "Here lies a lawyer and an honest man."
Not long afterward the governor of the
province visited the town, and among quisition of the Big Cottonwood water, he came to the lawyer's grave he stopped,

LIVING MOTHER USED TO MAKE.

(Puck.)

BY SAVOYARD.

the house of representatives of the For- pire, and the initiative and referendur ty-fourth congress voted, 233 yeas, 18 which is radical revolution of our govfered by William M. Springer, then a member from the state of Illinois:

states, yet under the bayonet.

but his administration was not success- the G. O. P. had turned Pop. ful or popular. Scandal attended its peachment. The active candidates for the succession were Blaine, Morton, receptive- candidate. It was Blaine crite of the administration, which would have been more than content with Morton. In some quarters it was of Japan would have been breathing problem of the future of the islands." feared that Blaine would get the nomit was that a third-term movement was set on foot. But fate ordered it otherthe fierce ultimatum Roosevelt handed culture comes rather hard with a sub- ploited a few weeks before the convention and Blaine had sunstroke after the convention assembled and before the ence between the events which followed ucts the Dingley law discriminates balloting The opposition gathered around Hayes and he got the nomina-

> Tilden was elected and deprived of the office by means of perjury, forgery, bribery and theft. General Grant went abroad, circumnavigated the dobe and was accorded honors by Christian and pagan people alike, such as no other American ever received. Though about the best administration history, the Hayes regime was Probably the coal dealers have read not only unpopular, but odious, due to out of the south, and what of carpetwere resumed, and about that time the G. O. P. proclaimed the blasphemy that The London Spectator thinks Presi- it was in partnership with Almighty would have a good crop must vote the

> > Not one intelligent man of a hundred, whatever his politics, supposed the Republican party had the slightest chance of electing their ticket in 1890. This beof sense left and would nominate Tildesperation the elite, the Old Guard, was apparently irresistible. Conkling,

templated joining in the movement. Grant got back from abroad two months presidents. too soon. The Republican convention date, sagacious, York and Pennsylvania delegations. evils. Hoar, chairman of the convention, was would like a third term president for protest had been received. The New York Tribune prints the protest in part:

"I was a small child at that time," Mrs. Massachusetts. It was the greatest of men look upon a third term with dread, our political conventions, with the pos- and these are of the voters, who make sible exception of that at Charleston presidents. in 1860. Conkling could have had the nomination at any stage, and he would term. He has sailed with the current have been the nominee had he been every moment. He is the most popunominee if Blaine had not realized that rope as high from the earth as the Sherman was his own master. If Don Cameron, chairman of the national ommittee, had practiced half the czarsm Tom Reed visited on the Fifty-first congress. Grant would have been nominated, and there was gossip for it that f Cameron had complimented Windom on the earlier ballots, with a score of votes from the ranks of the 306, Grant would have been nominated.

But Blaine nominated Garfield, and Conkling elected him-the Democrats having accomplished the impossible and perpetrated the unspeakable in respecting the old ticket. No sooner was the election over that Blaine kidnaped Garfield, and kept him in Oriental ward. The political destruction of Conkling was plotted and achieved. To do this to break down his testimony upon this the administration presented little Mahone's head to Ben Hill on a charger. The administration was going straight to destruction when the assassin's bullet did its awful work.

When the Republican national conention of 1890 adjourned it was suplosed that this country would not again be agitated by the third term specter for a century; but in 1907 the most popular suggestion in American politics i a third term for Theodore Roosevelt and if the Sixtleth congress should vote on the Springer resolution next December, it will be beaten overwhelmingly.

As in 1876 and 1880, there are numerous candidates for the Republican nomination in 1908-Taft, Knox, Cannon, Fairbanks, all active candidates. The receptive include Foraker, Hughes, La Follette, Shaw, Cortelyou, Cummins, Root and perhaps others; but if Roosevelt should give the wink, all "You might take part of this in your car. Roosevelt should give the wink, all riage," cried the old woman to the king, competition would vanish. His would be the only name presented, and his nomination would be by acclamation The chief concern of the convention would be to find out his wishes as to That is the expected second place. that is likely to happen.

It is not a happy family, this G. O. P., notwithstanding its long string of successive victories. American politics is reduced to two men-one out-Bryans Bryan and the other out-Roosevelts Roosevelt, and both succeed capitally. Each says "Me too" to the Roosevelt is slightly the more other. versatile; Bryan is possibly "a little digginer." Roosevelt would put the octopus in jail; Bryan would have the government turn octopus. Bryan proobject to your burying two men in one privileges should be canceled and its goods and chattels confiscated if it did more than two-thirds of the aggregate business in its line; Roosevelt proposes a national charter for the octopus, and Mrs. Johnston (over the tub)—Doan Ah Bryan answers that that is violative of states' rights, though he favors the Mr. Johnston-Tol'ble, chile-tol'ble. But Beverldge child-labor mischief, that is terview with this official, the coolles was supported by the whole adminisnothing of government ownership,

On the 15th day of December, 1875, which turns the republic into an en

Washington and other presidents of the a Democrat, and no wonder men mat-United States in retiring from the pres- vel about what makes a Republican. rnment, and that any departure from Cleveland is a Democrat. what is the time-honored custom would be un- Bryan? If Roosevelt is a Republican. wise, unpatriotic and fraught with peril what is Foraker? It is no further from to our institutions." No Democrat is recorded in the ne- it is from Nelson W. Aldrich to Robert Garfield, Hoar, Hale, Kasson M. La Follette. Senator Knox and Certainly the "American" party has Blaine and Cannon did not vote at all. cord than are Isidor Hayner and Arand Kelley voted in the affirmative. Governor Cummins are no more in acas it deserves. In British Columbia the accomplished nothing entitling it to The most distinguished names recorded kansaw Jeff Davis. Jerry Simpson, when Canadian government has assumed re- public confidence. The party needs not in the negative were Jay Hubbell and a congressman from Kansas, joined the sponsibility for such redress to injured only the new set of candidates it is Page of California, re-enforced by the Democratic party because he was in colored members from the southern accord with it, and William A. Peffer, General Grant was then president, joined the Republican party because

The Republican party is going to every step and corruption lurked in nominate for president in 1908 one of every department. It was the day of two men-Roosevelt or Taft. No other redit Mobilier, of Sanborn, of Leet administration of our history ever daband Stocking of the whisky ring, of the bled more in party politics than Roosefulligan letters, of the Belknap im- velt's; no other ever played the game so skillfully. The convention will do whatever Roosevelt dictates, just as Conkling and Bristow. Hayes was a the Democratic convention will dance to whatever tune Bryan pipes. It may against the field, with Conkling the fa- be that Roosevelt has irrevocably made up his mind not to accept the nomination, but if his desire for it were as importunate as was Clay's, or Douglas', or Blaine's, or even Fairbanks' espite all opposition, and then he could not play the game for himself more adroitly or more fortuitously than he has played it. The demands come from all quarters. The average man, whatever his politics, believes that Roosevelt will be renominated and re-

run away from government ination if there is a chance and reject it if there is no chance. That

would be carpet knight-errantry.

Would Roosevelt be invincible? Quite likely-against Bryan. But whenever a political party nominates a candi-House, it will be tantamount to a a man to a third term in the White that conviction in the public mind. The sober-thinking, se-

Mr. Roosevelt is far into his second made of the clay of which Garfield was lar man of our history; but a third made. Sherman would have been the term would mean a walking of a tight moon, for four years. sending the pitcher to the well unnecessarily. John L. Sullivan can tell

> Napoleon to Waterloo. Why dare fortune with unnecessary

formerly a senator from Kansas,

Mr. Bryan lends force to this view. Only a while ago he had nothing but ommendation for Roosevelt's statesmanship. Now Mr. Bryan discovers a tender solicitude for states' rights. which he says are not safe in Mr. Roosevelt's keeping. Can this be because Mr. Bryan has come to conclude that Roosevelt is the man he will have to beat? Quite likely. I do not be-lieve Mr. Bryan would run against He has lately parted with a deal of his intrepidity. He tried to ship; it would be as easy for him to part company with his shadow under the midday beams of July's torrid sun. He even attempted a modification of the initiative and referendum, and failed to get away with that also. He cannot run away from Roosevelt, if Roosevelt is the nominee. He is boss of the Democratic party all right, but e is not boss enough to take the nom-

den and Hendricks. Then, in a fit of date for a third term in the White A long pull, a strong pull and a pull desperation the elite, the Old Guard, declaration that its membership conrumors of financial embarrassment afof this popular theme and of its bearwill distance all competitors in Salt on foot a third term movement that dency, and whenever the country elects Cameron, Logan and Carpenter were House it will be tantamount to a decvania and Illinois said that many of furnish but one man fit for president. It failed by the narrowest of accidents. The hurrah crowd do not elect our drove a coach and four through the American presidents. That there is inunit rule. Matt Carpenter was on his veterate prejudice against a third deathbed. Elihu Washburn deserted term we all know, and there will never Grant. There was treason in the New be a third term except as a choice of

and reckless audacity?

These two men are the absolute mas-Resolved, That in the opinion of the ters of their respective parties. No ouse, the precedent established by wonder men marvel about what makes

Cameron, Logan and Carpenter were House it will be tantamount to a dec-Book. New list Inventions Wanted. 100 the leaders of it. New York, Pennsyl-laration that our entire citizenship can Mechanical Movements sent free. Pat-

Thousands of thoughtless men

about it. Hannibal went to Capua.

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DEFINITION OF A LIE.

(Lutheran Observer.) The vicar was addressing the school on the subject of truth. He expounded at some length on the wickedness of lying. and before going on to the merits of speaking the truth he thought he would see if the children really understood him "Now." said he, "can anyone tell me what a lie is?"

Immediately a number of small hands that up. The vicar selected a bright-"Well, my little man? "Please, sir, a lie is an abomination unto every one, but a very pleasant help in time of trouble.

AN OLD ACQUAINTANCE.

(Fliegende Blaetter.) "Hello. Rummel, I hear your watch has "Yes, but the thief has already bee arrested. Only fancy, the stupid fellotook it to the pawnshop. There it was a ognized as mine, and the thie

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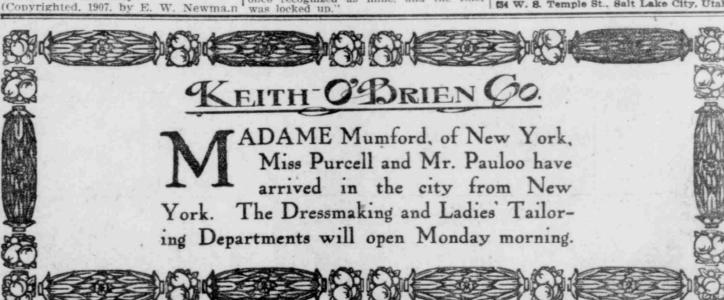


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